

Grand Valley Bank

NETTELLER INTERNET BANKING RULES AND DISCLOSURES

This document states the terms and conditions that apply when you use Grand Valley Bank's Internet Banking service. These terms and conditions are in addition to those that apply to any accounts you have with us or any services you obtain from us.

IDENTIFICATION NUMBER AND PASSWORD

You will be given an online identification number and a password that will give you access to your accounts through Netteller. This password can be changed within Netteller from the Sign On screen. We recommend that you change your password regularly. We are entitled to act on instructions received under your password. For security purposes, it is recommended that you memorize your password and do not write it down. You are responsible for keeping your password and account data confidential.

Anyone who has your Internet Banking identification number and password will have full access to your accounts, even if you attempt to limit that person's authority.

INTERNET ACCESS FEES

There are no fees for accessing your account (s) through Grand Valley Bank's Netteller Internet Banking service. Other fees as described in the applicable Account Disclosure Statement may apply to services ordered and transfers online. These fees are outlined in the Common Fee Schedule that you received when you opened your accounts. Fees are subject to implementation or change with a thirty- (30) day advance notice.

BILL PAYMENT SERVICE

By furnishing us with the names and addresses of your payees, you authorize us to follow the payment instructions to these payees that you provide us via Grand Valley Bank's Netteller Internet Banking. When we receive a payment instruction (for a future or current date), we will remit from funds in the checking (Internet Funding) account to the payee on your behalf. You should allow five business days from the payment date you have set for payments to reach the payee. Funds must be available in your account and/or overdraft protection account for the transaction on the payment date you designate. Scheduled payments over a weekend will be processed on Friday night, with payment sent the following business day. Holiday processing occurs the next business day after the holiday. You can edit or delete scheduled payments until 9:00 pm, Mountain Time, the day before the payment is to be processed.

BILL PAYMENT FEES

Fees may apply to your bill payment service. Fees, if applicable, will be charged to your checking (Internet Funding) account.

Bill Payment is \$5.00 per month. The first 25 payments each month are free, and each additional payment is \$0.40. Star accounts and Senior accounts are free.

Fees are subject to change or implementation with a thirty- (30) day advance notice.

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NETTELLER INTERNET BANKING AGREEMENT (continued)

INTERNET FUNDING ACCOUNT

If you use our Bill Payment service, this is the account that will be charged for the payments. You may not designate an account that requires more than one signature for withdrawals. You must be the owner of the account. You authorize us to charge the account that you have designated as the Internet Funding Account or any other account for any fees. We may cancel your Internet Banking services at any time without prior notice due to insufficient funds or other reasons. Call us at (970) 241-4400 or 1-877-859-6040 to request reinstatement.

OUR LIABILITY FOR FAILURE TO COMPLETE TRANSFERS

If we do not complete a payment or transfer on time or in the correct amount according to our agreement with you, we will be liable for your direct losses or damages. However, there are exceptions. We will NOT be liable, for instance:

1. If, through no fault of ours, you do not have enough money in the account from which a payment or transfer is to be made, or if the account has been closed or is not in good standing, or if we reverse a payment or transfer because of insufficient funds.
2. If any payment or transfer would go over the credit limit of any account.
3. If your equipment or ours was not working properly and the breakdown should have been apparent to you when you attempted to conduct the transaction.
4. If you have not given us complete, correct or current account numbers or other identifying information so that the payee can properly credit your account or otherwise complete the transaction.
5. If you do not properly follow our instructions or if you provide us with wrong or inaccurate information or fail to correct or tell us about any inaccuracy of which you are aware.
6. If you do not instruct us soon enough for your payment or transfer to be received and credited by the payee by the time it's due.
7. If the money in the account from which a payment or transfer is to be made is subject to legal process or other claim that restricts the transaction.
8. If circumstances or persons beyond our control prevent, delay, intercept or alter the transaction, despite reasonable precautions that we have taken.
9. If the payee, for example, certain government entities, will not accept payment using this method.
10. There may be a dollar limitation on the size of transactions which are accepted by Nettlell Internet Banking. We will not be liable for attempts to exceed these limits.
11. We will not be liable for your indirect losses or consequential damages such as for lost profit opportunities.

BUSINESS DAYS

Transaction and update information is only processed on business days. Our business days are Monday through Friday. Transfers made after 4:00 p.m. will be processed the next business day. Holidays are not business days.

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NETTELLER INTERNET BANKING AGREEMENT (continued)

YOUR LIABILITY FOR UNAUTHORIZED TRANSACTIONS IN YOUR ACCOUNTS

You are responsible for notifying us of any changes that affect your account, such as a change in personal information, or if you wish to close the Internet Banking Funding Account, or to terminate Internet Banking service or Bill Payment service with us.

Notify us at once if you believe another person has improperly obtained your online password. Also notify us if someone has transferred or may transfer money from your Bank deposit account without your permission, or if you suspect fraudulent activity on your account. Only reveal your account number to a legitimate entity for a purpose you authorize. To notify us, call Grand Valley Bank Customer Service at 970-241-4400 or 1-877-859-6040 during regular banking hours or E-mail us at the address given on our Web page (DO NOT include your account number or other personal information), or write us at Grand Valley Bank, P.O. Box 848, Grand Junction, Co. 81502.

If your online password has been compromised tell us AT ONCE. Telephoning us is the best way to keep your losses down. If the unauthorized use occurs through no fault of yours, no liability will be imposed on you.

Also, if your statement shows withdrawals, transfers or purchases that you did not make or authorize, please notify us at once. If you do not notify us promptly after the paper or online statement was sent to you, and we could have stopped someone from taking money if you had told us in time, you might not get back any money lost. Certain banking laws and regulations apply to these kind of problems. Nothing in this document is meant to be contrary to or supersede these laws and regulations.

BUSINESS ACCOUNTS

In addition to, or in place of the above, the following provisions apply to business accounts or transactions involving business purposes.

The Customer acknowledges responsibility to restrict access to passwords and PINs to persons entrusted to make payment orders from funds of the Customer's business; to safeguard them against unauthorized access and use; to change them periodically, whenever an individual who had access to a password or PIN is no longer entrusted to make payment orders, and whenever a breach of security is suspected. You must also notify the Bank immediately upon any suspicion of unauthorized activity or a breach of password or PIN security. Notice to the Bank may be verbal or written. If verbal, notice will be confirmed in writing within twenty-four (24) hours of verbal notice.

If you use the bill payment feature of Nettleter, the Customer and the Bank agree that the authenticity of payment orders issued to the Bank in Customer's name by Internet Banking will be effective as the order of the Customer, whether or not authorized, so long as the Bank accepts the order in good faith and in reliance on security procedures. The Customer will be bound by any payment order issued in its name and accepted by the Bank in compliance with these procedures whether or not authorized.